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GOVERNOR



KRISTY H. NICHOLS
COMMISSIONER OF ADMINISTRATION

State of Louisiana
Division of Administration
Office of State Uniform Payroll

June 4, 2014

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2014-42

TO: LaGov HCM Paid Agency Human Resources
and Employee Administration Staff

FROM: Andrea P. Hubbard
Director

SUBJECT: Update to OSUP Memorandum #2014-30
Employee/Employer Retirement System Rates for Fiscal Year 2014/2015

The attached revised table provides all employee/employer retirement system rates in effect for the 2014/2015 fiscal year (pay period beginning 06/23/2014). This table replaces the table attached to OSUP Memorandum [2014-30](#).

Retroactive adjustments processed in LaGov HCM will have the retirement contributions (employee and employer share) calculated based on the rate in effect for the period being corrected. All retroactive adjustments dated December 26, 2010 and prior require manual entries. Please contact the OSUP Wage and Tax Administration Unit (WTA) for assistance with adjustments. Retroactive adjustments that affect an Optional Retirement Plan (ORP) may also require special adjustments. Agencies must contact WTA if retroactively correcting an ORP.

The individual retirement systems should be contacted for questions regarding the appropriate plans to use when setting up employees. If you have any additional questions, please contact a member of the OSUP WTA Unit at _DOA-OSUP-WTA@la.gov or (225):

Gary Bennett	342-1652	Penny Jones	342-2053
Tiko Ary	342-1651	Wendy Eggert	342-0714
Cindy McClure	342-5346	Tracy Smith	219-0191

APH:GMB/ral

FISCAL YEAR 2014/2015 RETIREMENT CONTRIBUTION RATES

	LaGov HCM Plan Code	Employee Rate		Employer Rate
		Pre-Tax	Post-Tax	
State Retirement				
State Employees' Hired before 07/01/06	LASE	7.50%		37.00%
State Employees' Hired on or after 07/01/06	LAS6	8.00%		37.00%
State Employees' Hired on or after 01/01/11	LAS1	8.00%		37.00%
Corrections Component 1	LC01	9.00%		39.90%
Corrections Component 2	LC02	9.00%		40.80%
Corrections Component 2 100% Vested Plan	LC40			40.80%
Wildlife & Fisheries Plan	LASW	9.50%		46.90%
Wildlife & Fisheries 100% Vested Plan	LW40			46.90%
LASERS Misc Plan/Legislative Plan	LAMP	9.50% - 11.50%		41.20%
Treasurer's Plan	LAST	7.50%		00.00%*
ORP-Great West Hired before 07/01/06	LAOG	7.50%		37.00%
ORP-Great West Hired on or after 07/01/06	LAG6	8.00%		37.00%
ORP-Great West Hired on or after 01/01/11	LAG1	8.00%		37.00%
LASERS DROP	LASD			
LASE 100% Vested	LA40			37.00%
LASERS Governor/Lt. Governor	LASG	11.50%		41.20%
LASERS Peace Officers	LCPO	9.00%		41.50%
LASERS Peace Officers 100% Vested	LP40			41.50%
LASERS Bridge Police Plan	LABP	8.50%		35.30%
LASERS Bridge Police Officer Plan 2	LAB6	8.50%		35.30%
LASERS Alcohol & Tobacco (Eff 07/01/08)	LATC	9.00%		44.80%
Lasers Hazardous Duty Employees (Eff 01/01/11)	LAHD	9.50%		35.60%
Teachers' Retirement				
Teachers' Retirement	TRSL	8.00%		28.00%
Non-Deferred Teachers' Plan	TRSN		8.00%	28.00%
ORP-Aetna Teachers' Plan	ORPA	8.00%		28.00%
ORP-TIAA Teachers' Plan	ORPT	8.00%		28.00%
ORP-VALIC Teachers' Plan	ORPV	8.00%		28.00%
TRSL DROP	TRSD			
TRSL 100% Vested	TR40			28.00%
Teachers' Retirement Postsecondary Plan	TRSP	8.00%		26.40%
Non-Deferred Teachers' Postsecondary Plan	TRNP		8.00%	26.40%
ORP-Aetna Teachers' Postsecondary Plan	PORA	8.00%		26.40%
ORP-TIAA Teachers' Postsecondary Plan	PORT	8.00%		26.40%
ORP-VALIC Teachers' Postsecondary Plan	PORV	8.00%		26.40%
Teachers' Retirement Postsecondary 100% Vested	TP40			26.40%
State Police Retirement				
State Police Retirement	LSPR	8.50%		75.30%
State Police Retirement Hired on or after 01/01/11	LSP1	9.50%		75.30%
State Police Retirement DROP	LSPD			

FISCAL YEAR 2014/2015 RETIREMENT CONTRIBUTION RATES

	LaGov HCM Plan Code	Employee Rate		Employer Rate
		Pre-Tax	Post-Tax	
State Police Retirement (cont.)				
State Police Retirement DROP – Return to Work	LSPW	8.00%		75.30%
State Police 100% Vested	LT33			
Registrar of Voters Employees' Retirement				
Registrar of Voters Employees' Retirement	ROVR	7.00%		24.25%
ROVERS DROP	ROVD			24.25%
Registrar of Voters Hired on or after 01/01/13	ROV3	7.00%		24.25%
District Attorneys' Retirement				
District Attorneys'	LDAR		8.00%	7.00%
School Employees' Retirement				
School Employees' (sheltered plan)	LSE0	7.50%		33.00%
School Employees' Hired on or after 07/01/10	LSE0	8.00%		33.00%
School Employees' Hired on or after 01/01/11	LSE1	8.00%		33.00%
LSERS DROP	LSED			
LSERS 100% Accrual	LE35			33.00%
Sheriffs' Pension & Relief Fund				
Sheriffs' Pension	SPRF	10.25%		14.25%
Parochial Employees' Retirement System				
Soil and Water Employees, Plan B	PARB	3.00%		9.25%**
Soil and Water Employees, Plan B – DROP	PARD			9.25%**
Plan A	PERS	9.50%		16.00%**
Plan A – DROP	PERD			16.00%**
La. Deferred Comp Retirement				
Plan 1, without state share	457R	7.50%		
Social Security				
			6.20%	6.20%
Medicare				
			1.45%***	1.45%

*The employer share for LASERS Treasurer's Plan (LAST) was changed to 0.00% in LaGov HCM effective 07/01/2011. Since there are no employees in the plan, LASERS was unable to create an actuarial calculation for the employer share.

**Change effective 1st payday of 2014.

***Effective 2013, an additional 0.90% will be withheld for wages in excess of \$200,000.

NOTE: Agencies should pay close attention to retirement plan codes used in the LaGov HCM system. The increasing number of retirement plan codes available and the similarity of some codes have created issues with employees being set up in the incorrect retirement plan in LaGov.